

ECONOMIC DEVELOPMENT COMMITTEE REPORT

2023 |
JULY



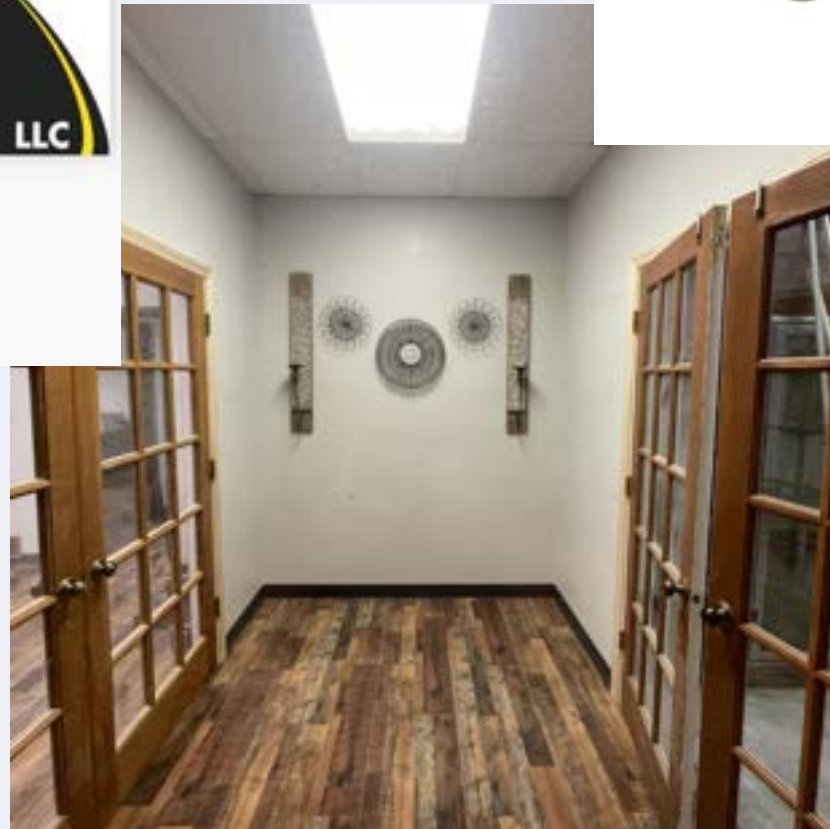
Economic & Community
Development Agency

ADMINISTRATION
BUILDING
PRESENTED BY
BARBARA BREWER-WATSON
EXECUTIVE DIRECTOR



NEW BUSINESS LICENSES

JULY 2023



Eva Smith, Sole
Proprietorship 7/11

J&M Solutions, Inc. 7/11

Paving Pros 7/11

Beat The Boutique 7/13

Tarp & Textile LLC 7/17

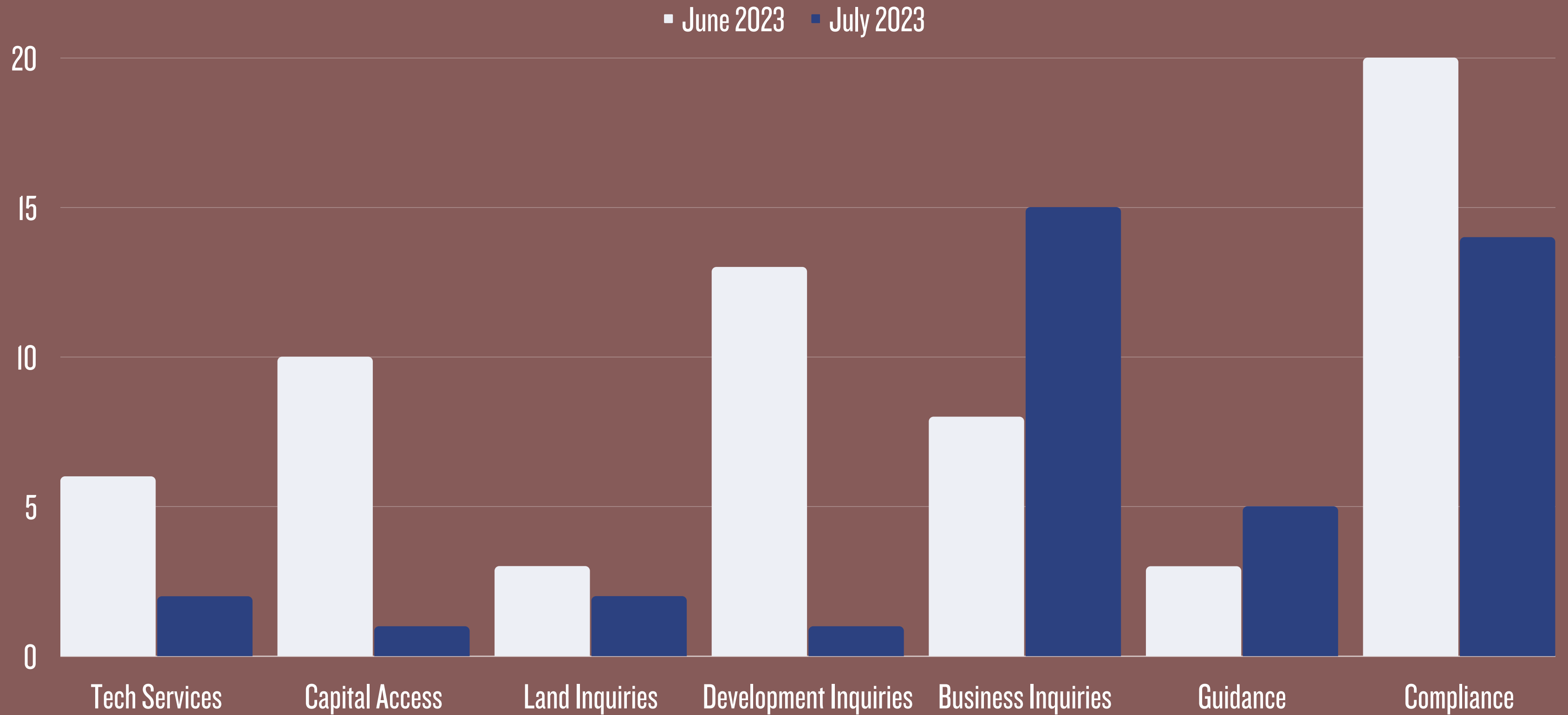
Coffeeauthenticity, LLC 7/20

Schuyler Mini Mart and
Tobacco Inc 7/20

19 TOTAL TO DATE

*indicates home-based

ECONOMIC DEVELOPMENT NAVIGATOR REPORT



ATTRACTION REPORT

| MARKETING |

Finishing touches being made to the developer prospectus. A "For Businesses" page is being developed for the city webpage. Working on new attraction booth.

| DEVELOPMENT INQUIRIES |

26 NEW INQUIRIES

15 NEW BUSINESS - REAL ESTATE, TRANSPORTATION,
APPAREL, GROCERY

5 LAND - BUILDING (3) ZONING (2)

4 OUT OF CITY - GRANT PARK, MANTENO, AP, COUNTY

2 RELOCATIONS - BRADLEY, OHIO

| NLC CIE COMMITMENT |

Committing for a third year to NLC's City Innovations Ecosystem. Kankakee is committed to develop an operational strategy for the business incubator. We have been awarded another \$15,000.00 grant.

| EASTSIDE SPECIAL SERVICE #5 |

Preliminary work was completed to re-establish a non-profit organization to manager the East Court St. Special Service #5. This NPO would behave similarly to the downtown Kankakee Development Corporation for Special Service Area #1. Now focused on setting interest meeting to establish a board of directors to partner with the City to manage this SSA.

RETENTION

REPORT

PROJECT MANAGER UPDATE

| **MARKETING** |

WRAPPING UP WORK WITH TARGET LOCAL MEDIA ON NEW BOOTH, ARPA FUNDING VIDEO, AND DEVELOPMENT ZONE BOOKLET. DEVELOPING VOICEOVER SCRIPT TO FILL IN BLANKS ON ARPA VIDEO.

| **PATHFINDER CONTRACT** |

INTRODUCTORY VIDEO SCHEDULING HAS WRAPPED AND PRODUCTION WILL START 7/21

| **CENSUS** |

WARDS MAPPED OUT FOR BOOTS ON GROUND, WAITING ON AQUA FOR NEGLIGENT/UNPAID WATER BILLS TO CONFIRM VACANT UNITS. POTENTIAL REGROUP/APPROACH IF BILLS ARE UNACCESSIBLE.

| **E.D. SOCIALS** |

WORKING TO TRANSITION INTO ECDA BRANDING, WEBSITE WORK, AND ECONOMIC DEVELOPMENT SOCIAL MEDIA.

PROJECT MANAGER UPDATE

| I AM KANKAKEE |

PROJECT ON HOLD WITH PLANS TO DEVELOP CAMPAIGN TO RUN FOR 6-12 MONTHS IN 2024. THIS INCLUDES CONTENT CREATION, A NEW WEBSITE, ANALYTICS, AN INTERACTIVE E.D. PROJECT MAP, AND MORE.

| INAUGURAL LUNCHEON |

INVITATIONS SNAIL-MAILED THEN EMAILED OUT. ENTERTAINMENT/SPEAKER BOOKED. WORKING ON CREATING TABLE TENTS/DECOR & PRESENTATION SLIDESHOW.

| CONTRACTOR CAMPAIGN |

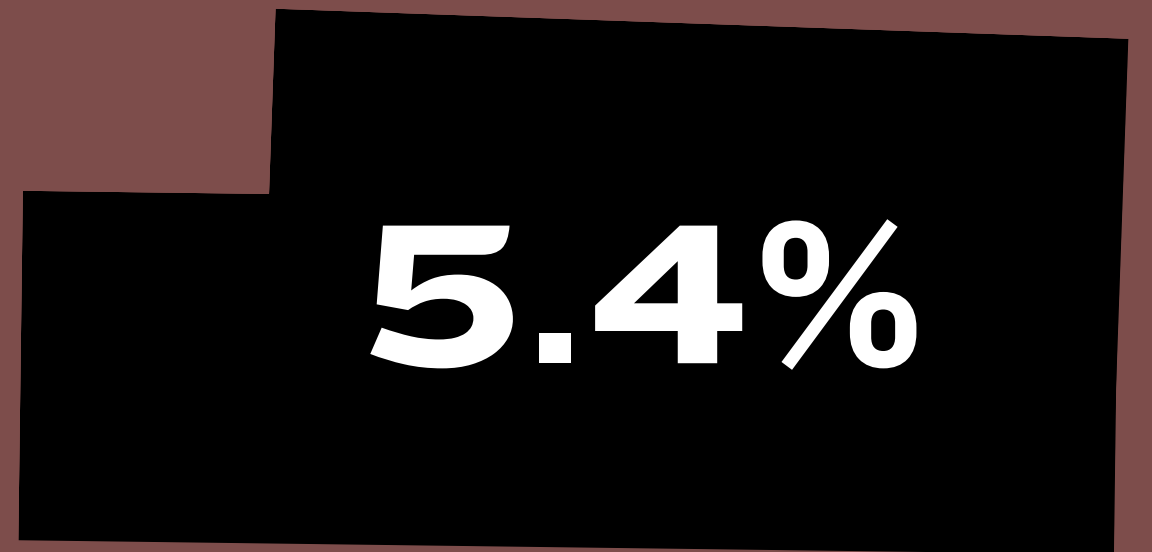
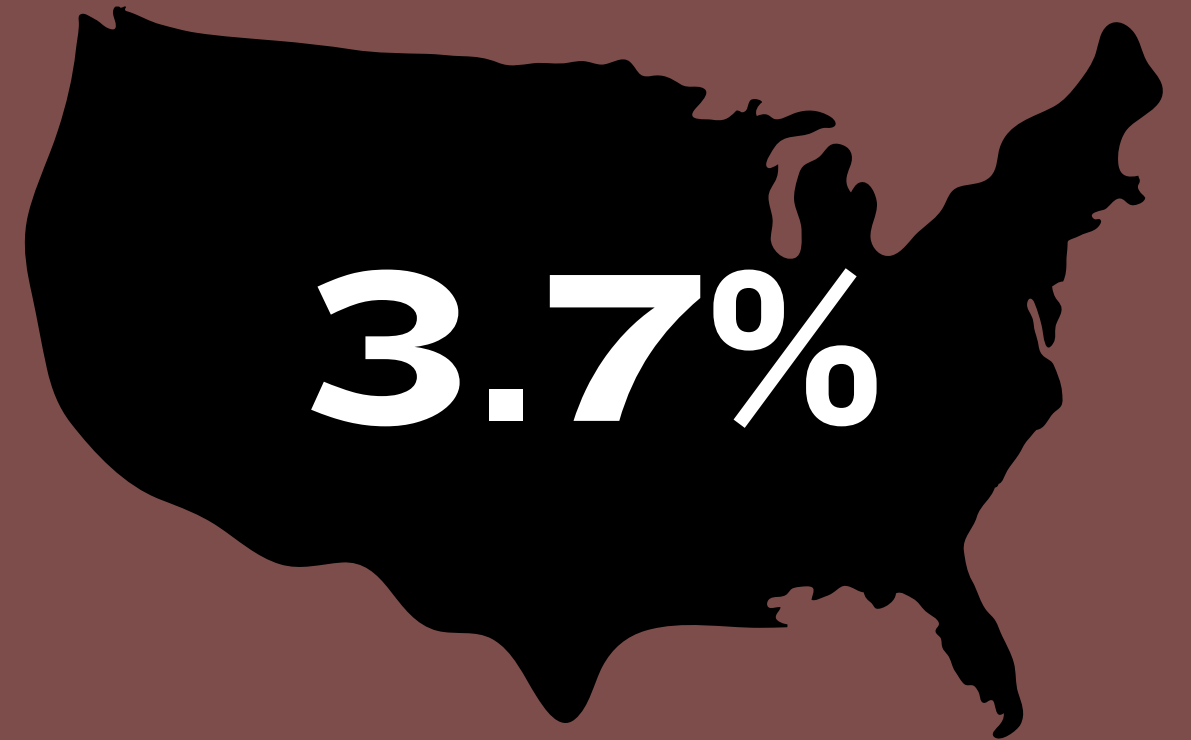
DEVELOPING MARKETING CAMPAIGN IN SEARCH FOR CONTRACTORS TO COMPLETE WORK FOR ECDA PROJECTS IN THE UPCOMING YEAR.

UNEMPLOYMENT DATA

JULY 2023



7.7%



KANKAKEE COUNTY CONVENTION & VISITORS BUREAU (KCCVB)

| Board of Directors Meeting |

3rd Wednesday of each month | 4pm

Economic Alliance of Kankakee County Board Room

| Executive Committee Meetings |

2nd Wednesday of each month | 9:30am

KCCVB Board Room

**KCCVB City Representative
Alderman Dave Baron**



KANKAKEE RIVERFRONT SOCIETY (KRS)

Priority projects:

- Received a \$500,000.00 grant from CVB
- Receiving a \$10,000.00 grant from community foundation
- Local donations are over \$300,000.00
- \$475,000.00 federal funding confirmed by Senator Durbin's office
- \$600,000.00 state grant funding confirmed through OSLAD

| **Board of Director Meetings** |
2nd Tuesday of each month | 11am
Meeting Locations Vary

KRS City Representative
Alderman Mike Cobbs

Barbi Watson is the Chairperson.

**THE OUPPER PARTS
OF KANKAKEE**

PRIORITIES

- **Workforce - Unemployment**
- **Housing**
 - **Lengthy discussion on incentivizing new construction in the region.**
 - **Kankakee County Residential Market Analysis housing study released February 2023**
 - **Copy & Paste the link below in a web browser to view the housing study: <https://www.kankakeecountyed.org/wp-content/uploads/2022.11-Kankakee-County-Residential-Market-Analysis.pdf>**

To read more click on the link below.

<https://www.kankakeecountyed.org/wp-content/uploads/Q3-2021-EAKC-Board-Report.pdf>

PROJECT UPDATES



VELOPMENT ZONERIVERSTONE DEVELOPMENT ZONERIVERSTONE DEVELOPMENT ZONERIVERSTONE DEVELOPMENT
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|PROJECT ICING|

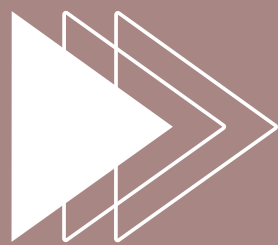
CONSTRUCTION IS UNDERWAY

|PROJECT VENTURE|

PURCHASING FINAL PARCEL

|CRESCO LAB EXPANSION|

EXPANSION PLANS IN THE STATE LICENSING PROCESS



4 PARCELS PURCHASED BY AN INVESTOR; STILL WAITING TO
HEAR PLANS - POTENTIAL HOTEL INTEREST

RIVERSTONE DEVELOPMENT ZONE





RIVERFRONT DEVELOPMENT ZONE

|EAST RIVERWALK|

FINAL DESIGN PLANS BEING COMPLETED

|WEST RIVERWALK|

PROPERTY ACQUISITION PHASE

|555 S. WEST|

NEW OWNERS & EARLY PLANNING STAGES FOR REHAB

|PROJECT VATICAN|

SITE PLAN REVIEW

|505 S. SCHUYLER AVE|

TIF APPLICATION REVIEW

RIVERFRONT DEVELOPMENT ZONE

BUILDING, PLANNING, & COMPLIANCE COMMITTEE

|PRIORITY COMMERCIAL PROPERTIES|

|**JAFFE DRUG**| ON COURT STREET

|**RIVERSTONE CONVENTION CENTER**| PART OF PROJECT VENTURE

|**SOUTHWEST**| CORNER OF COURT STREET & SCHUYLER AVE

|**1933 E. COURT ST**| DEMO COMPLETE - BEGINNING RFP PROCESS



400 N. BLOCK OF 5th AVE
816 S. SCHUYLER AVE

ECDA ECONOMIC DEVELOPMENT 2023 STRATEGIC WORK

IMPROVE

CONSISTENT RETENTION VISITS
CONSISTENT ATTRACTION EFFORTS
SURVEY

PROPERTY MANAGEMENT

RECOVERY

BOUNCE BACK
CONNECTIONS TO RESOURCES
PROVIDE EDUCATION

OPTIMIZE

TIME MANAGEMENT
REPORTING MEANINGFUL DATA
USE OF INTERNS

REFINE

MARKETING MATERIALS
MESSAGING PLATFORMS & STYLES
BRAND MANAGEMENT

TRAIN

ATTEND VIRTUAL CONFERENCES
APPLY FOR TRAINING OPPORTUNITIES
OBTAIN INDUSTRY CERTIFICATIONS

**RACIAL & ECONOMIC
DISPARITIES**

MOBILITY

**AGING & OBSOLETE
INFRASTRUCTURE**

**SWIFTLY CHANGING
TECHNOLOGY**

**DIVERSE & AGING
POPULATION**

KEEP IN MIND