

| A U G U S T 2 0 2 4 |

ECONOMIC DEVELOPMENT COMMITTEE REPORT

| P R E S E N T E D B Y |
BARBARA BREWER-WATSON
EXECUTIVE DIRECTOR

| P R E P A R E D B Y |
DEVYN FORQUER
LEONEL B. JARAMILLO



NEW BUSINESS LICENSES

JULY 2024

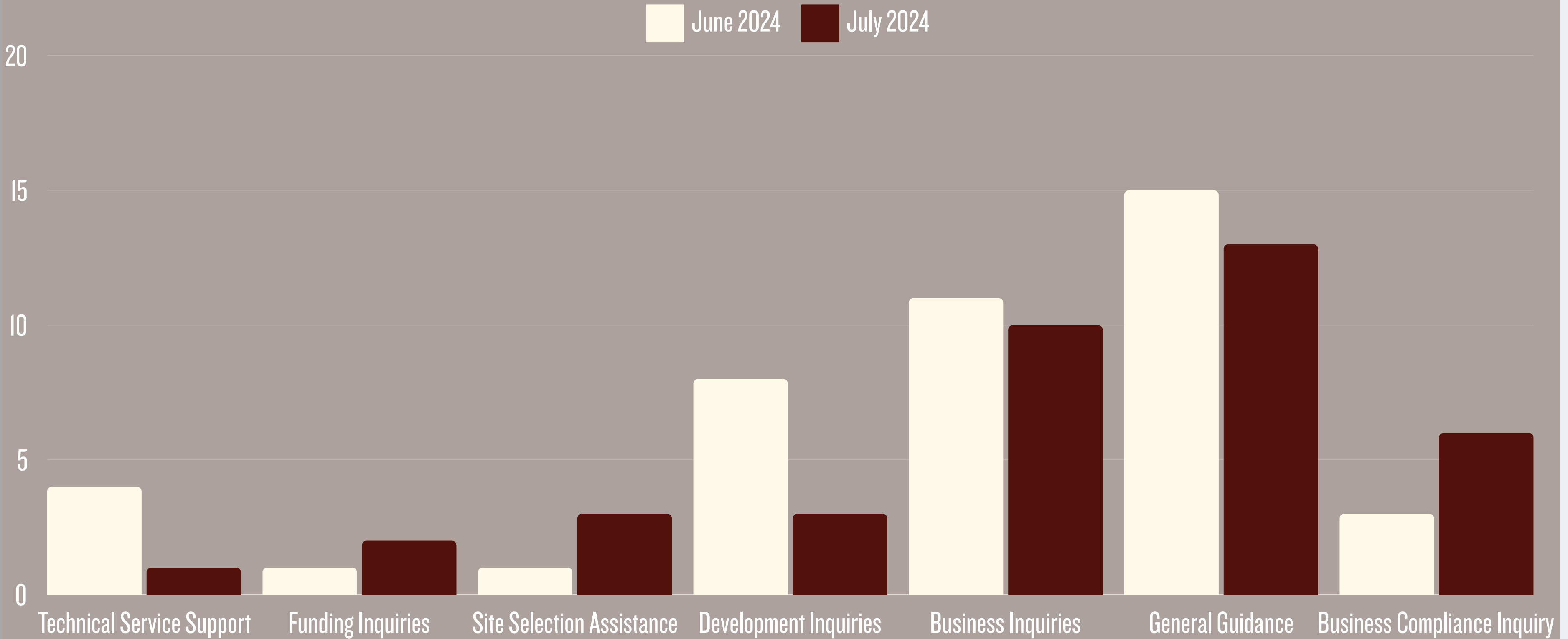


Growing Hands 7/12
Hair Salon

13 TOTAL TO DATE

*indicates home-based

ECONOMIC DEVELOPMENT NAVIGATOR REPORT



| **DEVELOPMENT INQUIRIES** |

11 NEW INQUIRIES

7 NEW BUSINESS - RESTAURANT x2,
WHOLESALE, PERSONAL TRAINER,
CLEANING COMPANY, FINANCIAL
SERVICES, NAIL TECH.

4 LAND - ZONING (3), SITE SELECTION

| **NLC CIE COMMITMENT** |

Committing for a third year to NLC's
City Innovations Ecosystem. Kankakee
is committed to develop an operational
strategy for the business incubator. We
were awarded a \$15,000.00 grant in
2023.

| **OUTREACH** |

A starting a business packet is
available in our office with a easy
to follow brochure of the business
start up checklist.



ATTRACTION REPORT

NLC CIE COMMITMENT

Committing for a fourth year to NLC's CIE program. Kankakee is committed to enhancing a network of entrepreneurial resource partners to accelerate small business goal attainment. We were awarded a \$15,000.00 grant in 2024.

RETENTION VISITS

- Retention Visits for businesses in Ward 7 conducted on 7/16/2024
- Retention Visits for businesses in Wards 6 scheduled for 8/27/2024



RETENTION REPORT

7th WARD RETENTION VISITS REPORT

BUSINESS SPECS

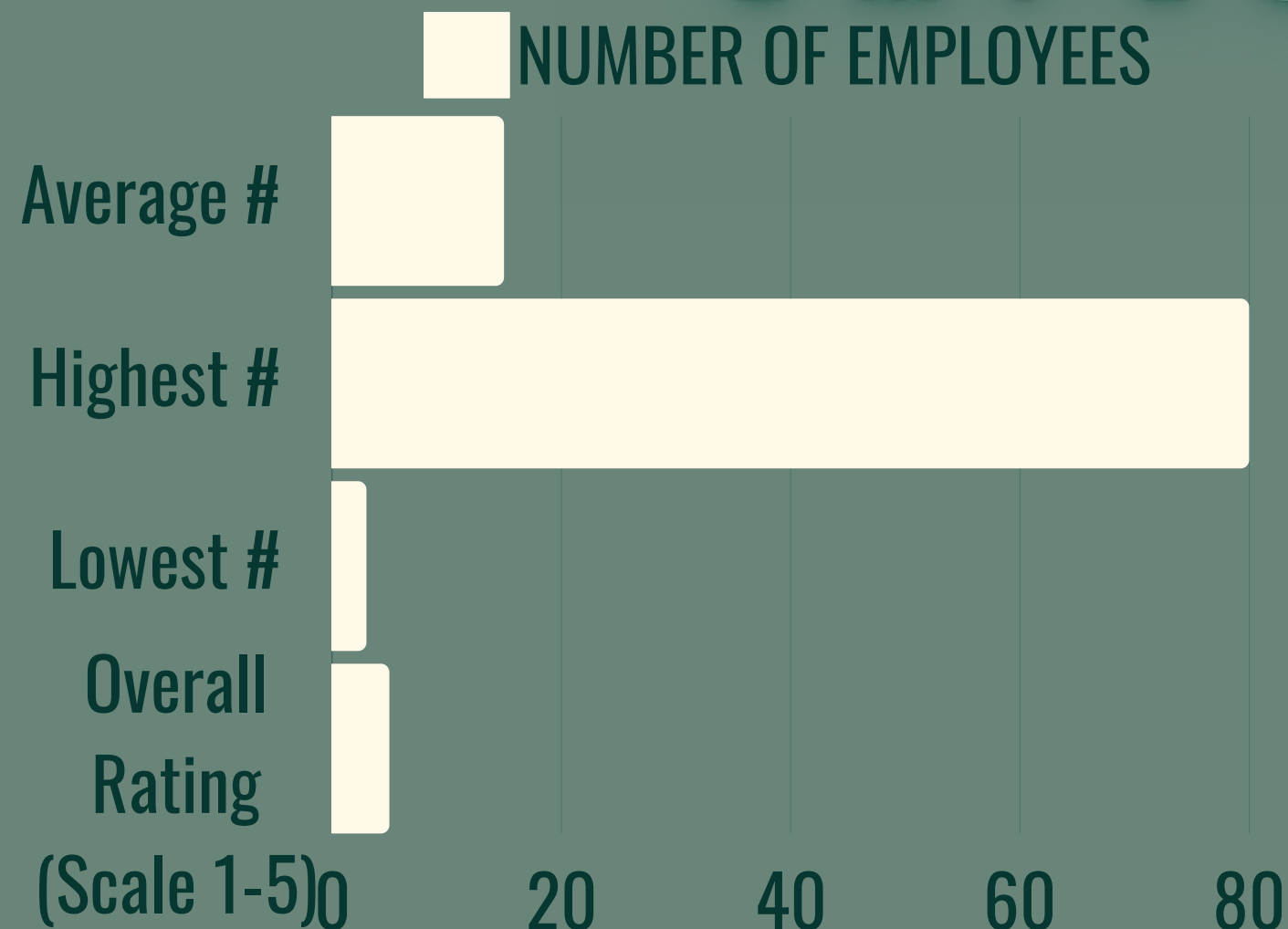
18.9
AVERAGE AGE
of businesses surveyed

37 Y/O
OLDEST
of businesses surveyed

.75 Y/O
NEWEST
of businesses surveyed

5/4
RENTERS/OWNERS
of businesses surveyed

EMPLOYEE SPECS



CITY ASSETS ALL CITY DEPARTMENTS, LOCAL SUPPORT, SHOWCASE SUNDAYS BACK IN THE DAY

CHALLENGES STORM DRAIN ISSUES, GETTING HOLD OF CITY PERSONNEL/ALDERMEN, POT HOLES

UPCOMING PLANS MAJORITY DO NOT HAVE PLANS TO RENOVATE, EXPAND, OR RELOCATE

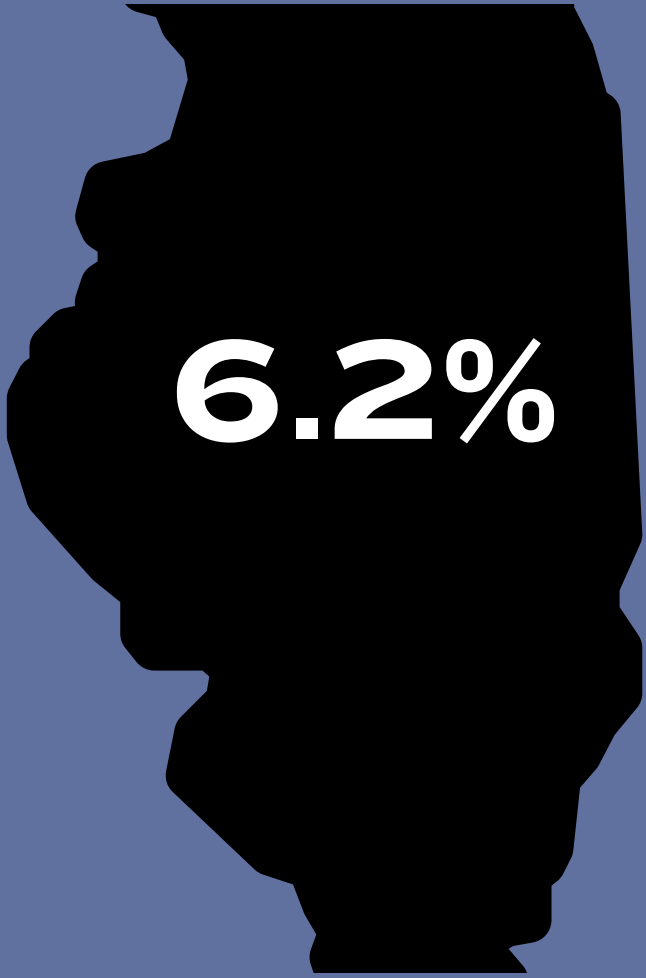
PROJECT MANAGER UPDATE

| MARKETING & ATTRACTION |

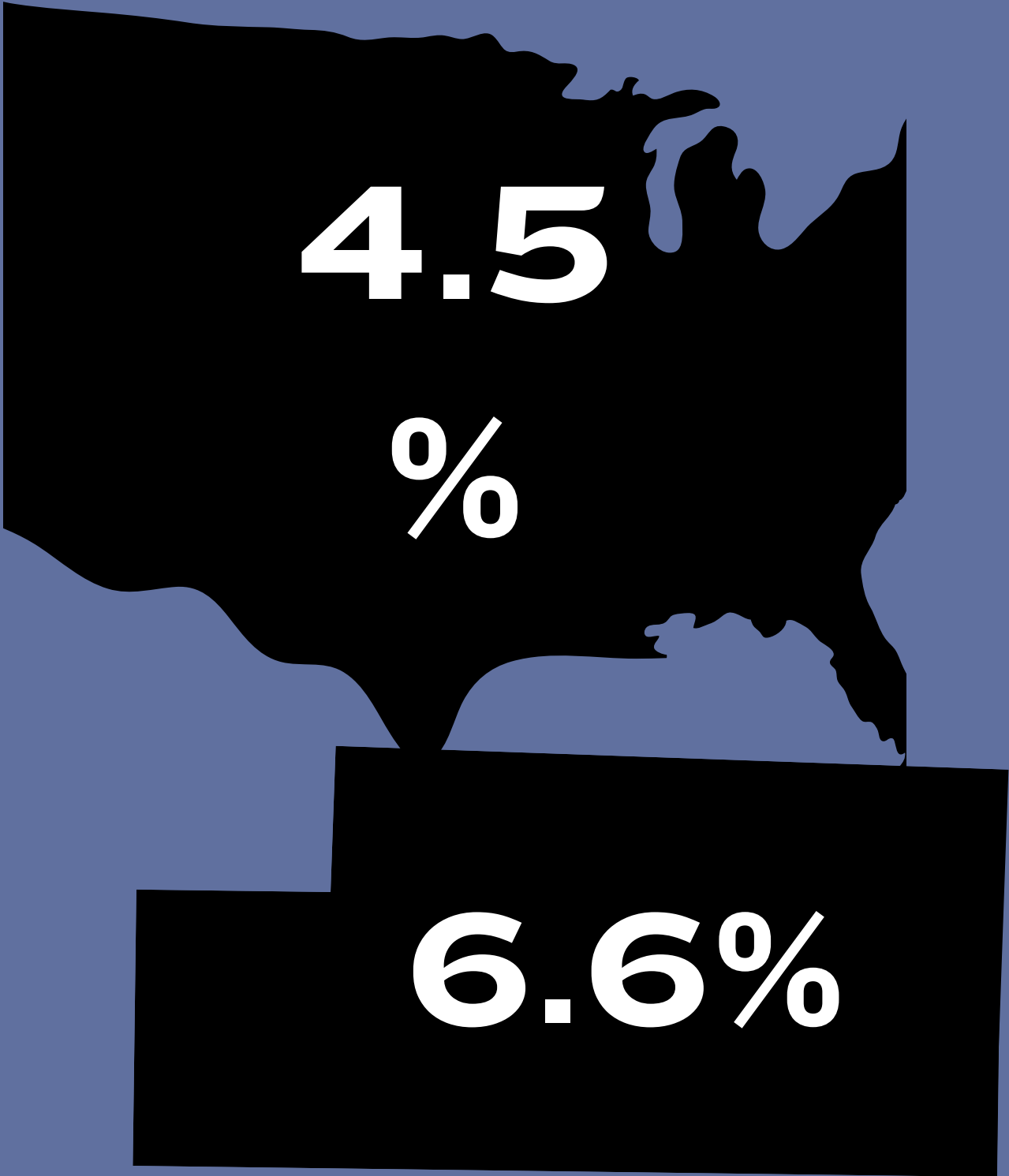
- DEVELOPING VIRTUAL SITE TOUR VIDEOS FOR EAST COURT, RIVERSTONE, RIVERFRONT, AND DOWNTOWN TIF DISTRICTS
- UPDATING/REFORMATTING DEVELOPMENT ZONE BOOKLET
- DEVELOPING ATTRACTION EMAIL TEMPLATES
- YOUTUBE PAGE IS ACTIVE - RERZ INFO SESSION VIDEO AVAILABLE & WILL BE ADVERTISED IN AUGUST (@CityofKankakeeECDA)
- WEBSITE CODING IN PROGRESS WITH I.T.; PAGES & UPDATES IN REVIEW
- SEEKING CONTACT FOR AI LUNCH N' LEARN IN SEPTEMBER
- ICSC SHOW MAPPED & READY FOR SEPTEMBER 10
- HOW TO START A BUSINESS IN KANKAKEE FOLDER COMPLETED
- CHAMBER OF COMMERCE GOLF OUTING 8/2 - DONATED PILL CASES/KEY RINGS/PENS/BLANKETS
 - JOINED WORKFORCE & EDUCATION COMMITTEE AS PART OF REVIVED AMBASSADOR PROGRAM
- WORKING WITH BILL ON CURRENTS/KRS SOCIAL MEDIA
- IN COMMUNICATION WITH TWO HOTEL BRANDS REGARDING EAST COURT AND RIVERSTONE

UNEMPLOYMENT DATA

LAST UPDATE **July 2024**



8.3%



KANKAKEE COUNTY CONVENTION & VISITORS BUREAU (KCCVB)

| Board of Directors Meeting |

3rd Wednesday of each month | 4pm

Economic Alliance of Kankakee County Board Room

| Executive Committee Meetings |

2nd Wednesday of each month | 9:30am

KCCVB Board Room

**KCCVB City Representative
Alderman Dave Baron**



KANKAKEE RIVERFRONT SOCIETY (KRS)

Priority notes from Executive Director, Bill Yohnka:

- Working on Community Fundraising Events

| Board of Director Meetings |
2nd Tuesday of each month | 11am
Meeting Locations Vary

KRS City Representative
Alderman Mike Cobbs

Barbi Watson is the Chairperson.

THE OUTREACH
OF KANKAKEE

PRIORITIES

- **Gotion**
- **Workforce - Unemployment**
- **Business Resources**
 - **Back 2 Business (IL State Grant)**
 - **Illinois Manufacturers' Association Training**

KANKAKEE COUNTY CHAMBER OF COMMERCE

JULY 2024 MEETING NOTES:

- PREPARING FOR GOLF OUTING 8/2
 - DEVYN VOLUNTEERED
 - DONATED SWAG BAG ITEMS
- STRATEGIC PLANNING CASE STUDIES: 8/13 & 8/20
 - DEVYN & LEO PARTICIPATING 8/20

UPCOMING EVENTS:

- SEPT 17: LEGISLATIVE BREAKFAST
- OCT 15: STATE OF THE COUNTY
- NOV 7: ANNUAL DINNER

| MEETINGS |
2ND TUESDAY OF THE MONTH

| COMMITTEES |
WORKFORCE & EDUCATION: DEVYN
DEI: LEO

AMBASSADORS: DEVYN & LEO



KANKAKEE DEVELOPMENT CORPORATION

JULY 2024 MEETING NOTES:

- DISCUSSION REGARDING KANKAKEE CHRISTMAS MARKET

| MEETINGS |
2ND TUESDAY OF THE MONTH

| MARKETING COMMITTEE |
1ST THURSDAY OF THE MONTH

JULY 2024 MARKETING MEETING NOTES:

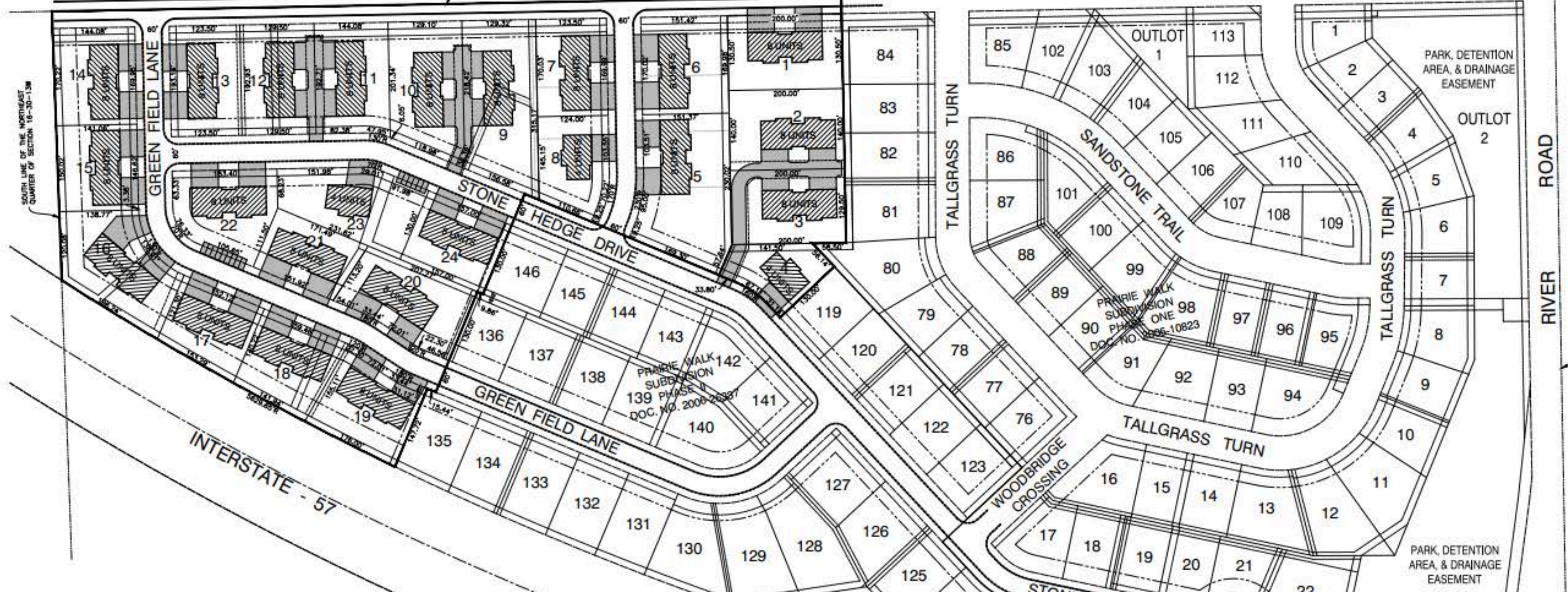
- 200 N SCHUYLER MURAL ANTICIPATED COMPLETION: 9/30
- DISCUSSION ABOUT INCENTIVE WINDOW CLINGS FOR DOWNTOWN BUILDINGS
- SUNSET STROLL SOUTH: 8/23
- NEW DEVELOPMENTS: GARDANT, THE VENU, ECDA BUSINESS PACKET

REPRESENTATIVES: DEVYN & LEO





PROJECT UPDATES



Harbor Place

Construction is on going.

Prairie Walk

Planning Board approved the zoning for this project on Tuesday, May 21, 2024

Veteran's Housing

Rehab is on going at the site.

Schuyler Pointe

Was not approved in this round of IHDA LIHTC

HOUSING

BUILDING, PLANNING, & COMPLIANCE COMMITTEE

|PRIORITY COMMERCIAL PROPERTIES|

|JAFFE DRUG| ON COURT STREET

|RIVERSTONE CONVENTION CENTER| PART OF PROJECT VENTURE

|SOUTHWEST| CORNER OF COURT STREET & SCHUYLER AVE

|1933 E. COURT ST| DEMO COMPLETE - BEGINNING RFP PROCESS



400 N. BLOCK OF 5th AVE
816 S. SCHUYLER AVE

KEEP IN MIND

**RACIAL & ECONOMIC
DISPARITIES**

MOBILITY

**AGING & OBSOLETE
INFRASTRUCTURE**

**SWIFTLY CHANGING
TECHNOLOGY**

**DIVERSE & AGING
POPULATION**