ECONOMIC DEVELOPMENT COMMITTEE REPORT



Economic & Community KEE Development Agency

PRESENTED BY BARBARA BREWER-WATSON EXECUTIVE DIRECTOR



NEW BUSINESS LICENSES



*Gio's Trailer Rentals, LLC

Woodshop

*Peregrine

<u>25</u> TOTAL TO DATE

AUGUST 2023

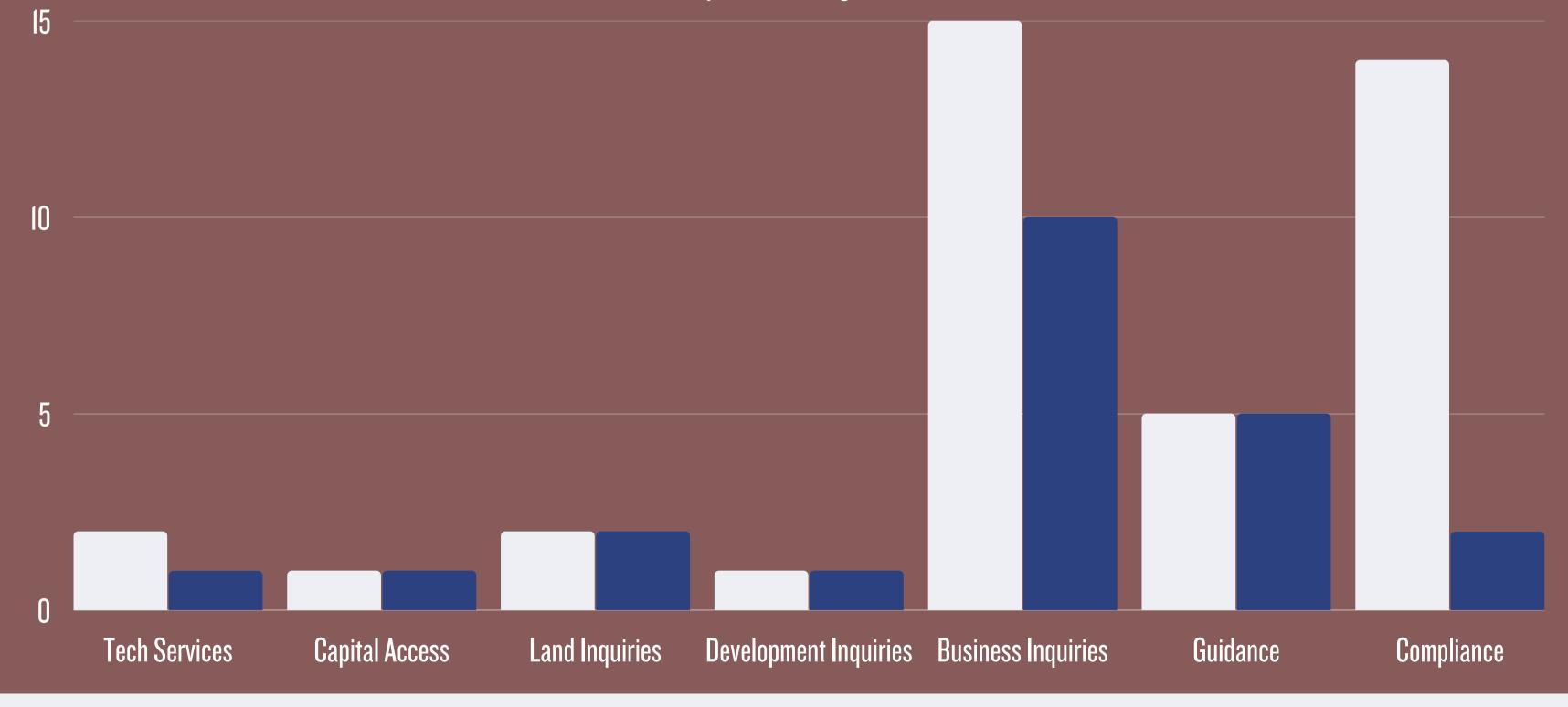


8/22

*indicates home-based

ECONOMIC DEVELOPMENT NAVIGATOR REPORT

July 2023 August 2023



Finishing touches being made to the developer prospectus. A "For Businesses" page is being developed for the city webpage. Working on new attraction booth. DEVELOPMENT INQUIRIES **25 NEW INQUIRIES 17 NEW BUSINESS - TRANSPORTATION, TAX PLANNING, SENIOR CARE, REAL ESTATE 3 LAND - BUILDING (2) ZONING (1) 3 OUT OF CITY - BRADLEY, MANTENO, COUNTY 2 RELOCATIONS - OHIO, SPRINGFIELD**

MARKETING

NLC CIE COMMITMENT Committing for a third year to NLC's City Innovations Ecosystem. Kankakee is committed to develop an operational strategy for the business incubator. We have been awarded another \$15,000.00 grant.

EASTSIDE SPECIAL SERVICE #5 Preliminary work was completed to re-establish a non-profit organization to manage the East Court St. Special Service #5. This NPO would behave similarly to the downtown Kankakee Development Corporation for Special Service Area #1. Now focused on setting interest meeting to establish a board of directors to partner with the City to manage this SSA.

REFERITION REPORT

PROJECT MANAGER UPDATE

MARKETING

WRAPPING UP WORK WITH TARGET LOCAL MEDIA ON NEW BOOTH AND DEVELOPMENT ZONE BOOKLET. **DEADLINE IS AUGUST 31.**

WAITING ON RESPONSE FROM AQUA FOR ACCESS TO KANKAKEE MUNICIPAL UTILITY SEWER BILLS. UTILIZING **COUNTY CENSUS MAP TO COMPARE.**

| E.D. SOCIALS | WORKING TO TRANSITION INTO ECDA BRANDING, WEBSITE WORK, AND ECONOMIC DEVELOPMENT SOCIAL MEDIA.

PATHFINDER CONTRACT

WORKING ON ARPA FUNDING VIDEO, STRUCTURE/ROLE OF ECDA VIDEO, SCHEDULING FILMING DATES, ETC.

> **CONTRACTOR CAMPAIGN OPEN HOUSE SCHEDULED FOR SEPT. 26. BILLBOARD IS ACTIVE AT EXIT 312 FOR RECRUITMENT. MORE INFO ON THE WAY.**

| CENSUS |

PROJECT MANAGER UPDATE INAUGURAL LUNCHEON

- **EXECUTIVE DIRECTOR BARBI & ASSISTANT DIRECTOR MIYA DELIVERED THE WHO-WHAT-WHY-**
 - HOW ON ECDA'S WORK AND PLANS FOR THE FUTURE.
- GUEST SPEAKER SENATOR PATRICK RYAN DELIVERED INFORMATIONAL COMMENTARY ON NEW **RIVERS EDGE REDEVELOPMENT ZONE.**
- ORGANIZATIONS WERE AWARDED FOR THEIR WORK WITHIN THE COMMUNITY: INVESTOR OF THE YEAR (KDC), PUBLIC SERVICE AGENCY OF THE YEAR (CATHOLIC CHARITIES), CONTRACTOR OF THE YEAR (SIMPLY ENVIRONMENTAL & CONSTRUCTION, INC.), & COMMUNITY ADVOCATE OF
- - THE YEAR (SENATOR PATRICK JOYCE).

55 ATTENDEES + 17 STAFF

PROJECT MANAGER UPDATE INAUGURAL LUNCHEON GUEST FEEDBACK DATA (14 RESPONSES

INFORMATIVE? | INSPIRING? | (RATED 1-5) ENTERTAINING? **5 - 6 VOTES 5 - 7 VOTES 5 - 6 VOTES 4 - 7 VOTES 4 - 4 VOTES 4 - 5 VOTES 3 - 3 VOTES** 3 - I VOTES **3 - 3 VOTES**

GENERAL FEEDBACK & IMPROVEMENT RESPONSES INCLUDED:

•	"KEYNOTE SPEAKER COULD BE MORE INS
•	"HAVING ROUND TABLES INSTEAD OF LO
•	"BETTER FOOD"
•	"SHORTER EVENT, MORE MUSIC, MORE PEOP
•	"HAVE AN AREA DESIGNATED FOR MORE SPECIFIC INFO ON PR
	TO PICK UP"
•	"GREAT EVENT, LOVED LEARNING MORE ABOUT ECDA AND
	COMMUNITY"
•	"THE EVENT WAS WELL DONE AND INF
•	"I THINK HAVING A TESTIMONIAL OR TWO FROM PEOPLE TH
	PUBLICLY HOW THEY HAVE BENEFITED FROM PROGRAM

To fill out our anonymous attendee feedback form, visit: https://forms.gle/a9fbqUBvz4phAhVm9

FAVE PART? NETWORKING - 9 PRESENTATION - 9 KEYNOTE - 5

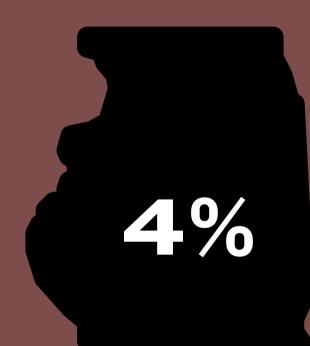
SPIRATIONAL" ONG TABLES"

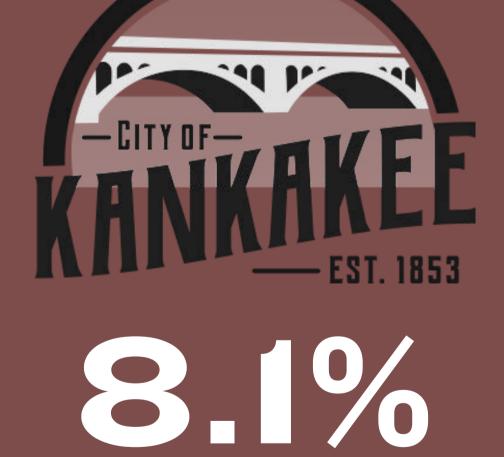
LE, MORE VIDEOS" ROGRAMS AVAILABLE FOR PEOPLE

EVERYTHING YOU DO FOR THE

ORMATIVE" AT FEEL COMFORTABLE SHARING S MADE AVAILABLE BY ECDA."

UNEMPLOYMENT DATA JULY 2023





https://ides.illinois.gov/resources/labor-market-information/laus/current-monthly-unemployment-rates.html



6.1%

KANKAKEE COUNTY CONVENTION & VISITORS BUREAU (KCCVB) **Board of Directors Meeting 3rd Wednesday of each month 4pm Economic Alliance of Kankakee County Board Room** -Visit KANKAK **Executive Committee Meetings** 2nd Wednesday of each month 9:30am

KĆCVB Board Room

KCCVB City Representative **Alderman Dave Baron**

KANKAKEE RIVERFRONT SOCIETY (KRS)

E BERRICEL

Priority projects:

- \bullet

| Board of Director Meetings | 2nd Tuesday of each month | Ilam **Meeting Locations Vary**

> **KRS City Representative Alderman Mike Cobbs**

Barbi Watson is the Chairperson.

• Received a \$500,000.00 grant from CVB Receiving a \$10,000.00 grant from community foundation • Local donations are over \$300,000.00 • \$475,000.00 federal funding confirmed by Senator Durbin's office • \$600,000.00 state grant funding confirmed through OSLAD



PRORTES

- Workforce Unemployment
- Housing
 - Lengthy discussion on incentivizing new construction in the region.
 - Kankakee County Residential Market Analysis housing study released February 2023
 - Copy & Paste the link below in a web browser to view the housing study: https://www.kankakeecountyed.org/wpcontent/uploads/2022.11-Kankakee-County-Residential-Market-Analysis.pdf

To read more click on the link below. https://www.kankakeecountyed.org/wp-content/uploads/Q3-2021-EAKC-Board-Report.pdf

2023 Q1 REPORT







PROJECT ICING CONSTRUCTION IS UNDERWAY

PROJECT VENTURE

Site acquistion is complete. RDA on council agenda for Sept. 18

CRESCO LAB EXPANSION

EXPANSION PLANS IN THE STATE LICENSING PROCESS



4 PARCELS PURCHASED BY AN INVESTOR; STILL WAITING TO HEAR PLANS - POTENTIAL HOTEL INTEREST





SICKY ROCKETS CONSTRUCTION IS ONGOING

HOBBIE AVENUE

WORK IS ONGOING

RFP **1225 E. COURT ST. NEEDS FINAL REVIEW & LAUNCH DATE**



HOTEL IS INTERESTED IN THIS AREA

DEVELOP EAST COURT DEVELOPMENT EAST COURT ST DEVELOP ZONE EAS.

DEVELO COURT ST. WEST **DEVELOPMENT ZONE C**0 ONE **GOURT ST COURT ST. DEVELOPMENT ZONE WEST** ELOPMENT ZON **WEST CO** COU WEST S **PMENT ZONE**

ETCHED IN TIME Opened May 6, 2023

PAVING PROS LICENSED July 11, 2023



COMMERCIAL SPACE AVAILABLE ON WEST STATION STREET



Oil Changes & More







BAST RIVERWALK FINAL DESIGN PLANS REING COMPLETED **FINAL DESIGN PLANS BEING COMPLETED** WEST RIVERWALK PROPERTY ACOULSITION PHASE **PROPERTY ACQUISITION PHASE** WEST AVE Putting together design plans for streetscape **PROJECT VATICAN Need to review RDA 505 S. SCHUYLER AVE TIF APPLICATION REVIEW**

CURRENTLY LISTED

MARCUS & MILLICHAMP:

https://www.marcusmillichap.com/properties/74222/the-shoppes-atmeadowview-value-add-opportunity





PROJECT CATALYST TIF Approval from Council on 8.21.2023

RIVER VALLEY METRO CONSTRUCTION FINISHED

MAJESTIC BUILDING



PIGGUSH ENGINEERING - GRAND OPENING JUNE 15, 2023

NT ZONE DOWNTOWN DEVELOPMENT ZONE DOWNTOWN D IWN DEVELOPMENT ZONE DOWNTOWN DEVELOPMENT ZONE DOWNTOWN DEVELOPMENT ZONE DOWNTOWN DEVELOPMENT ZONE WN DEVELOPMENT ZONE DOWNTOWN DEVELOPMENT ZONE DOWNTOWN DEVELOPMENT ZONE DOWNTOWN DEVELOPMENT ZONE ELOPMENT ZONE DOWNTOWN D EVELOPMENT ZONE DOWNTOWN DEV

BUILDING, PLANNING, & COMPLIANCE COMMITTEE PRIORITY COMMERICIAL PROPERTIES JAFFE DRUG ON COURT STREET RIVERSTONE CONVENTION CENTER PART OF PROJECT VENTURE SOUTHWEST CORNER OF COURT STREET & SCHUYLER AVE **1933 E. COURT ST** DEMO COMPLETE - BEGINNING RFP PROCESS





ECDA ECONOMIC DEVELOPMENT 2023 STRATEGIC WORK IMPROVE OPTIMIZE CONSISTENT RETENTION VISITS TIME MANAGEMENT **CONSISTENT ATTRACTION EFFORTS REPORTING MEANINGFUL DATA USE OF INTERNS** SURVEY

PROPERTY MANAGEMENT

RECOVERY

BOUNCE BACK CONNECTIONS TO RESOURCES PROVIDE EDUCATION

REFINE **MARKETING MATERIALS**

MESSAGING PLATFORMS & STYLES BRAND MANAGEMENT

TRAIN **ATTEND VIRTUAL CONFERENCES APPLY FOR TRAINING OPPORTUNITIES OBTAIN INDUSTRY CERTIFICATIONS**

RACIAL & ECONOMIC DISPARITIES

MOBILITY

AGING & OBSOLETESWIFTLY CHANGINGDIVERSE & AGINGINFRASTRUCTURETECHNOLOGYPOPULATION

