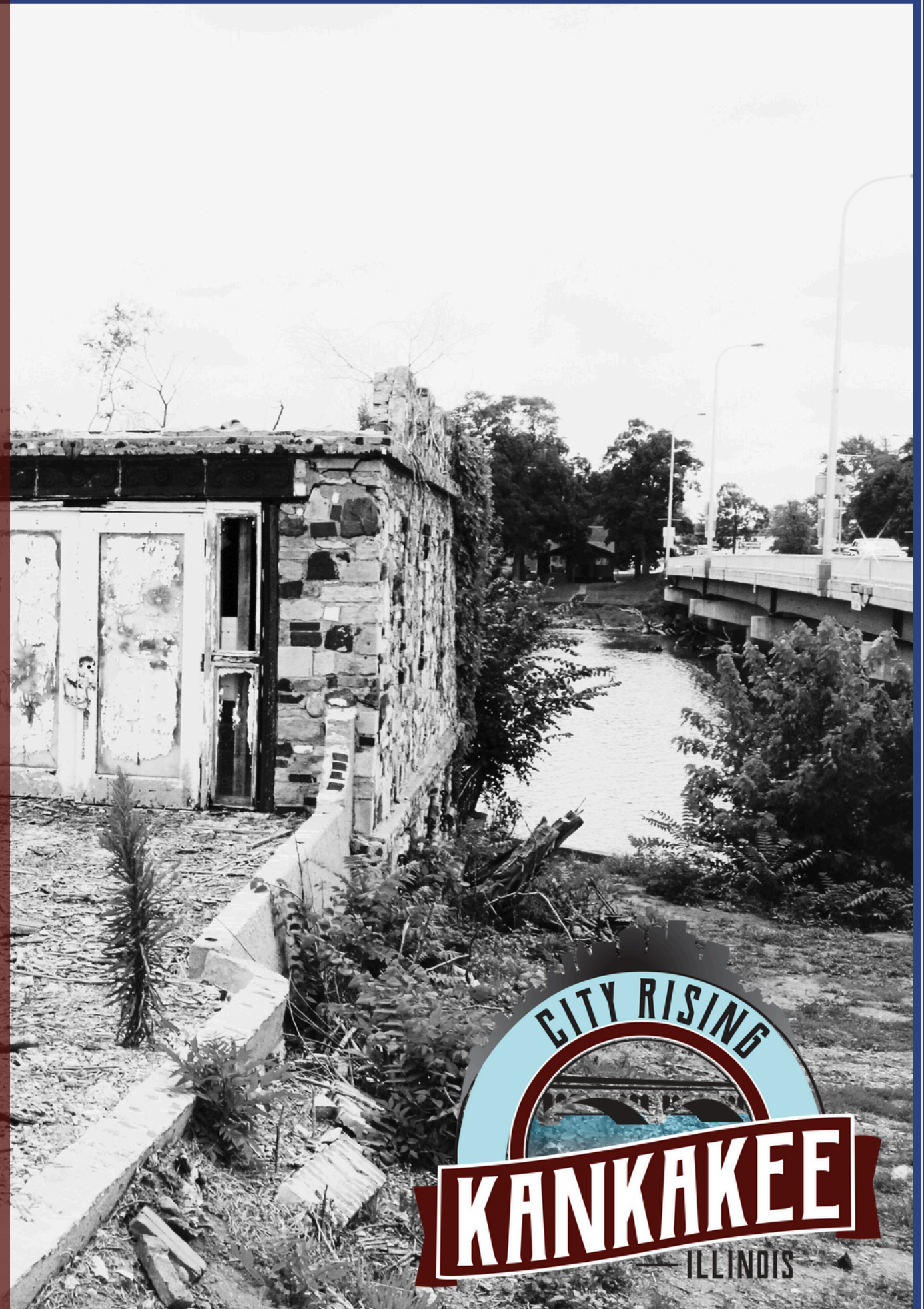


ECONOMIC DEVELOPMENT COMMITTEE REPORT

| DECEMBER 2023 |

| PRESENTED BY |
BARBARA BREWER-WATSON
EXECUTIVE DIRECTOR

| PREPARED BY |
DEVYN FORQUER



NEW BUSINESS LICENSES

NOVEMBER 2023



Sharp Cuts Lawn Care 11/15

Dunkin' Donuts 11/17

Healthy Medical Inc. 11/20

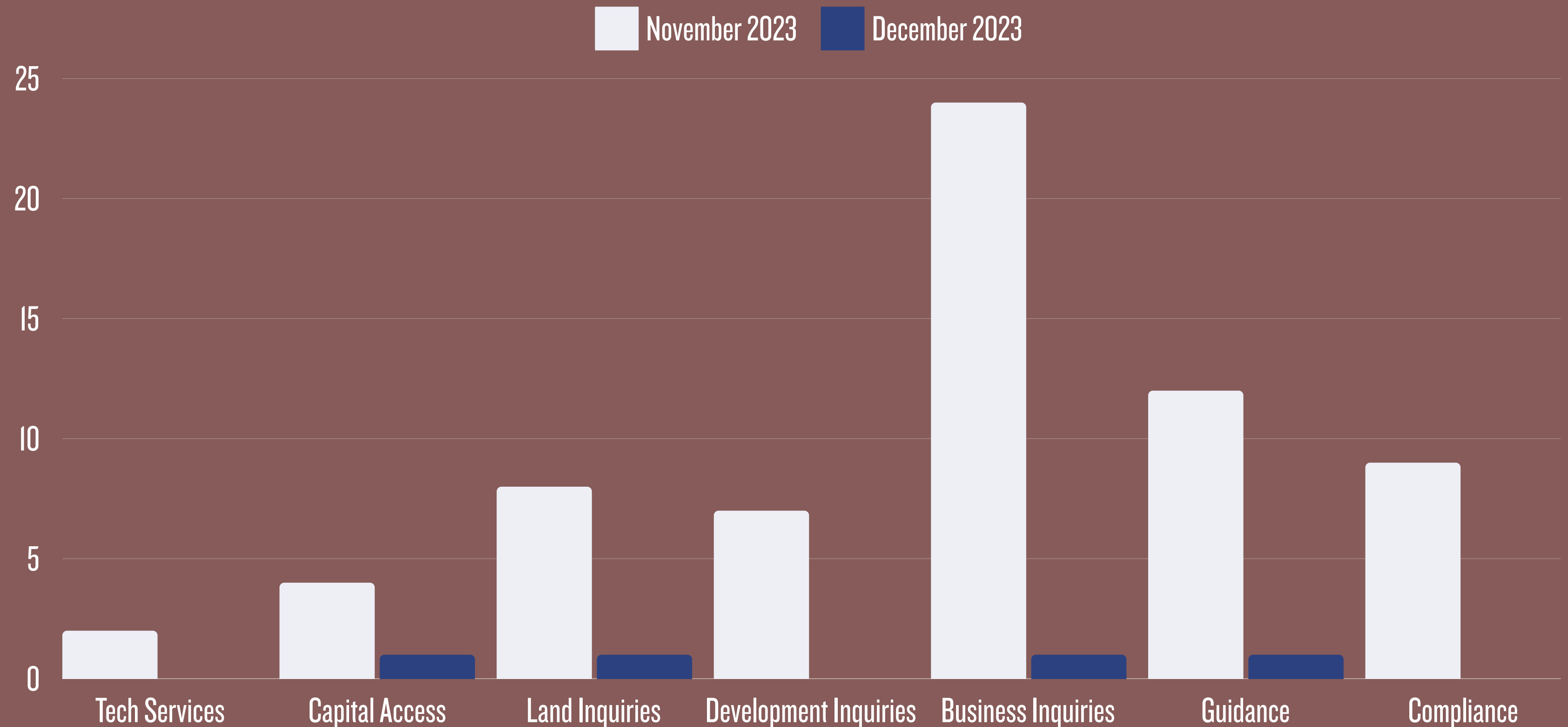
Bella Brows 11/20

Tax Complete 11/20

45 TOTAL TO DATE

*indicates home-based

ECONOMIC DEVELOPMENT NAVIGATOR REPORT



ATTRACTION REPORT

| MARKETING |

Finishing touches being made to the developer prospectus. A "For Businesses" page is being developed for the city webpage.

| DEVELOPMENT INQUIRIES |

33 NEW INQUIRIES

19 NEW BUSINESS - RESTAURANT, LANDSCAPING, TATTOO SHOP, RETAIL, SENIOR CARE

8 LAND - ZONING (1), SITE SELECTION (6), PERMITS (1)

5 OUT OF CITY - CHICAGO, PEMBROKE, FRANKFORT, BOURBONNAIS, MOMENCE

1 RELOCATION - JAMAICA

| NLC CIE COMMITMENT |

Committing for a third year to NLC's City Innovations Ecosystem. Kankakee is committed to develop an operational strategy for the business incubator. We have been awarded another \$15,000.00 grant.

| EASTSIDE SPECIAL SERVICE #5 |

Preliminary work was completed to re-establish a non-profit organization to manage the East Court St. Special Service #5. This NPO would behave similarly to the downtown Kankakee Development Corporation for Special Service Area #1. Now focused on setting interest meeting to establish a board of directors to partner with the City to manage this SSA.

RETENTION REPORT

PROJECT MANAGER UPDATE

| **MARKETING** |

BRANDING GUIDE IN PROGRESS

RECRUITING FOR CITY-WIDE CAMPAIGN PARTICIPANTS

| **PATHFINDER CONTRACT** |

IN PROGRESS: BRANDING VIDEO

ON DECK: STRUCTURE VIDEO

| **ECDA WEBSITE** |

DESIGN MOCKUPS STARTED

| **NLC CIE COMMITMENT** |

MET WITH DEB HOYER-DENSON AT KCC FOR AFFILIATE

PARTNERSHIP

| **E.D. SOCIALS** |

TRANSITIONING INTO PROMOTING LOCAL
BUSINESS EVENTS AND PROJECT PROGRESS

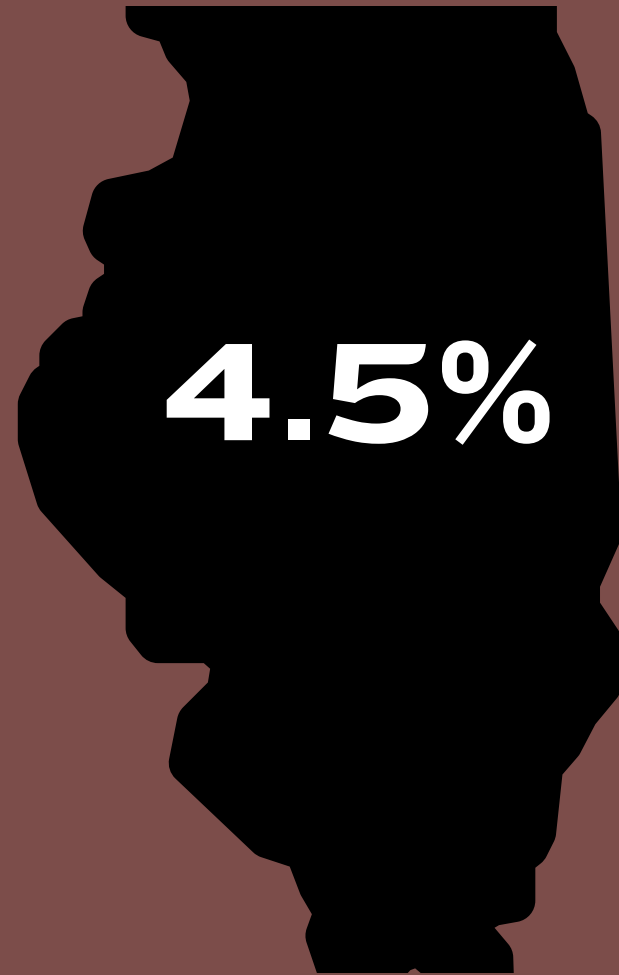
| **KANKAKEE WORKS** |

ON HOLD UNTIL DATES ARE FINALIZED
DOWN THE PIPE: SOCIALS/WEBPAGE/APPLICATION

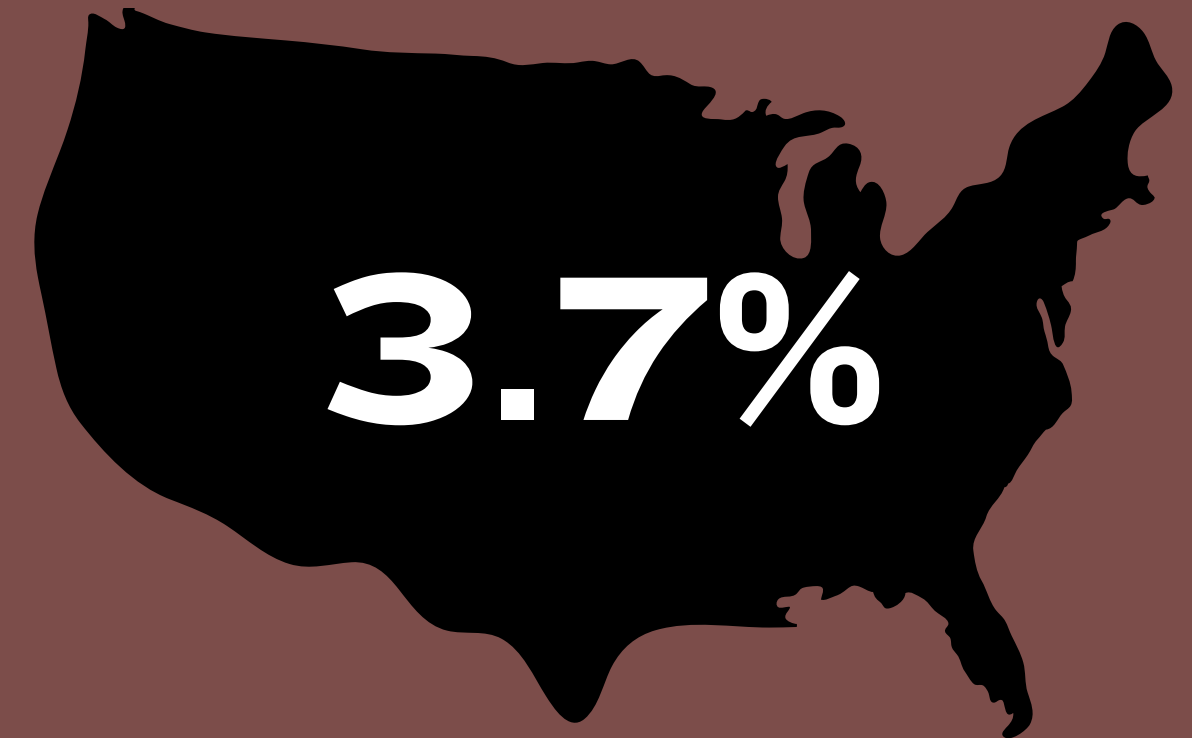
UNEMPLOYMENT DATA

LAST UPDATE

OCT 2023



7.7%



KANKAKEE COUNTY CONVENTION & VISITORS BUREAU (KCCVB)

| Board of Directors Meeting |

3rd Wednesday of each month | 4pm

Economic Alliance of Kankakee County Board Room

| Executive Committee Meetings |

2nd Wednesday of each month | 9:30am

KCCVB Board Room

KCCVB City Representative
Alderman Dave Baron



KANKAKEE RIVERFRONT SOCIETY (KRS)

Priority notes from Executive Director, Bill Yohnka (September 2023):

- \$27,500 pledged in donations
- Structural engineers evaluated the boathouse in preparation of restoration work starting
- Working on local Visit Kankakee County Community Tourism Action Grant & Midland States Bank

| Board of Director Meetings |
2nd Tuesday of each month | 11am
Meeting Locations Vary

KRS City Representative
Alderman Mike Cobbs

Barbi Watson is the Chairperson.

**THE OUTREACH
OF KANKAKEE**

PRIORITIES

- **Workforce - Unemployment**
- **Housing**
 - **Lengthy discussion on incentivizing new construction in the region.**
 - **Kankakee County Residential Market Analysis housing study released February 2023**
 - **Copy & Paste the link below in a web browser to view the housing study: <https://www.kankakeecountyed.org/wp-content/uploads/2022.11-Kankakee-County-Residential-Market-Analysis.pdf>**

To read more click on the link below.

<https://www.kankakeecountyed.org/wp-content/uploads/Q3-2021-EAKC-Board-Report.pdf>

A photograph of a construction site during the day. A large building is under construction, with its exterior walls partially covered in grey panels and green ZIP System sheathing. A blue Genie boom lift is extended, with two workers in yellow safety gear on the platform. In the foreground, there are several large green metal cabinets and some construction equipment. The ground is dirt and gravel. A blue banner with white text is overlaid at the bottom.

PROJECT UPDATES

RIVERSTONE DEVELOPMENT ZONE





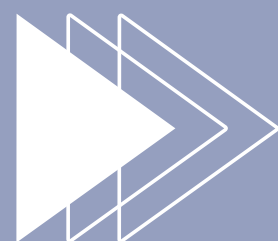
EAST COURT ST. DEVELOPMENT ZONE

| RICKY ROCKETS |

CONSTRUCTION IS ONGOING

HOBBIE AVENUE

WORK IS ONGOING



HOTEL IS INTERESTED IN THIS AREA

EAST COURT ST. DEVELOPMENT ZONE EAST COURT ST. DEVELOPMENT ZONE EAST COURT ST. DEVELOPMENT ZONE EAST COURT ST. DEVELOPMENT ZONE EAST COURT ST. DEVELOPMENT ZONE

ETCHED IN TIME

OPENED MAY 6, 2023

PAVING PROS

LICENSED July 11, 2023



COMMERCIAL SPACE AVAILABLE ON WEST STATION STREET

WEST COURT ST. DEVELOPMENT ZONE



|CURRENTLY LISTED|

MARCUS & MILLICHAMP:

<https://www.marcusmillichap.com/properties/74222/the-shoppes-at-meadowview-value-add-opportunity>

THE SHOPPES OF MEADOWVIEW



BUILDING, PLANNING, & COMPLIANCE COMMITTEE

|PRIORITY COMMERCIAL PROPERTIES|

|JAFFE DRUG| ON COURT STREET

|RIVERSTONE CONVENTION CENTER| PART OF PROJECT VENTURE

|SOUTHWEST| CORNER OF COURT STREET & SCHUYLER AVE

|1933 E. COURT ST| DEMO COMPLETE - BEGINNING RFP PROCESS



400 N. BLOCK OF 5th AVE
816 S. SCHUYLER AVE

RECOVERY

BOUNCE BACK

CONNECTIONS TO RESOURCES

PROVIDE EDUCATION

ECDA ECONOMIC DEVELOPMENT

IMPROVE

CONSISTENT RETENTION VISITS

CONSISTENT ATTRACTION EFFORTS

SURVEY

PROPERTY MANAGEMENT

REFINE

MARKETING MATERIALS

MESSAGING PLATFORMS & STYLES

BRAND MANAGEMENT

OPTIMIZE

TIME MANAGEMENT

REPORTING MEANINGFUL DATA

USE OF INTERNS

TRAIN

ATTEND VIRTUAL CONFERENCES

APPLY FOR TRAINING OPPORTUNITIES

OBTAIN INDUSTRY CERTIFICATIONS

2023 STRATEGIC WORK

KEEP IN MIND

**RACIAL & ECONOMIC
DISPARITIES**

MOBILITY

**AGING & OBSOLETE
INFRASTRUCTURE**

**SWIFTLY CHANGING
TECHNOLOGY**

**DIVERSE & AGING
POPULATION**