ECONOMIC DEVELOPMENT COMMITTEE MONTHLY REPORT 05/25/2023



Economic & Community Development Agency

Presented by Leo Jaramillo, Business Development Navigator & Barbi Brewer-Watson, Executive Director



New Business Licenses



- Knack Brewing & Fermentations
- Mantarian & Co (HB)
- Goodman Exteriors LLC (HB)
- Allure Beauty Salon
- Sit & Scent Candle Bar
- Envy Beauty Bar
- TMP Water Conditioning
- T's Fam Food and Tobacco
- Tires Express Shop
- J& JSW Construction Company, LLC.
- Smithson Bancorp
- Kankakee County Visitors' Bureau
- Umo Smokes
- TB Construction (HB)
- Chicago Central District Church Of The Nazarene
- Madame St. Vintage
- Grease Monkey
- Forsay World LLC (HB)

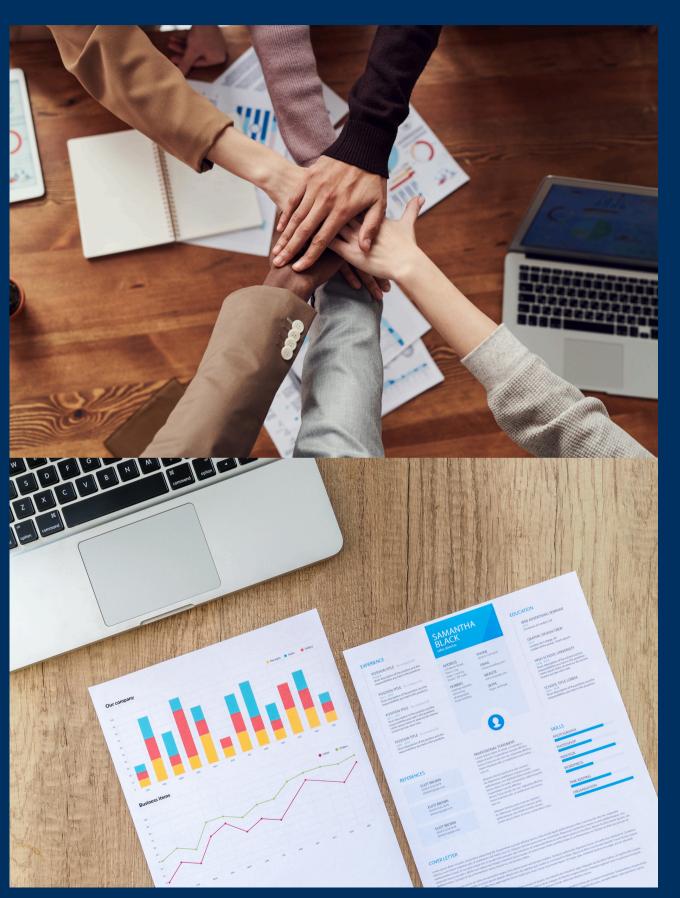
- Tamales & More Delicious Foods
- T.A. Design
- Cleanse-A-Bin (HB)
- GB Mobile Auto Glass & Window Tinting
- Just4Kix, LLC (HB)
- Dollar Tree #08919
- River House
- HedgeApple Arts
- Rock Inn
- Roze Boutique
- Mack-D LLC
- Majestic Weddings & Events
- Tacos Coco
- BJ's Auto Repair
- Doomrealm (HB)
- D&D Muffler Shop
- Three Brothers Market (Change)
- WingStop (Change)
- Stuffingking Group, LLC

New Business Licenses



- Sydney Mongaraz Boudior
- Track's Bar
- Jaramillo Family Umbrella LLC
- LC Remodel LLC (HB)
- Best Tire Express
- A To B Towing Inc. (HB)
- Seafood Island Market
- K & A Flowers and Gifts LLC (HB)
- Road Ready & Reliable (HB)
- Taqueria & Groceries El Gallo
- Kankakee Area Community
 Connector

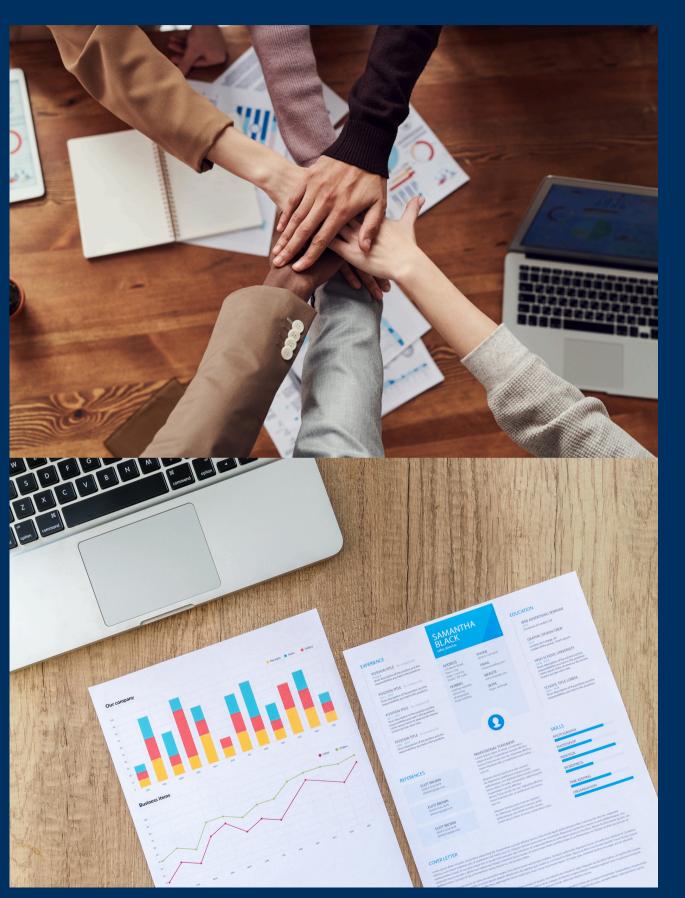
BUSINESS DEVELOPMENT NAVIGATOR WORK



- 435 Banquets Inc.
- Tacos Guadalajara
- GB Mobile Auto Glass & Window Tinting
- Martinez Tacos
- Tires Express Shop
- Yogurtland Franchise Inquiry
- Lori's
- M-Four HVAC Service
- Tamales & More Delicious Foods
- LED Of The World
- Joe Mantarian Photography
- La Vaquita Inquiry
- JM Construction K3 Corp.
- J & JSW Construction Company, LLC.
- 5th Avenue Car Wash Inquiry
- Home-Based "Spa" Inquiry
- 161 W. Court St. Inquiry

- Mexican Restaurant On Station Street Inquiry
- 310 E. Station St. (Herbal Life) Inquiry
- MC Body Repair
- Smithson Bancorp
- Kankakee County Visitors' Bureau
- Umo Smokes
- TB Construction
- Chicago Central District Church
 Of The Nazarene
- Grease Monkey
- Proposed Food Business Inquiry
- Forsay World LLC
- T.A. Design
- Cleanse-A-Bin
- Food Truck Inquiry

BUSINESS DEVELOPMENT NAVIGATOR WORK



- Just4Kix, LLC
- Dollar Tree #08919
- Banquet Hall Inquiry
- Daycare Facility Inquiry
- Riverfront Inquiries
- Incubator Inquiry
- East Court Food Business Inquiry Sydney Mongaraz Boudior
- D&D Muffler Shop
- Hookah Lounge Inquiry
- Roze Boutique
- Home-Based Spa Inquiry
- Selections By Aline
- HedgeApple Arts
- EV Charging Inquiry
- Storage Facility Inquiry
- J&M Staffing Solutions, Inc.
- SJT Beauty Enterprises, LLC
- EBJ Cleaning Services, INC
- Tacos Coco
- J&M Staffing Solutions, Inc.

- BJ's Auto Repair
- Doomrealm
- Three Brothers Market
- Precisionaire of IL
- WingStop
- Stuffingking Group, LLC
- Jaramillo Family Umbrella LLC
- LC Remodel LLC
- Best Tire Express
- Track's Bar
- Majestic
- Seafood Island Market
- A To B Towing Inc.
- Seafood Island Market
- K & A Flowers and Gifts LLC
- Road Ready & Reliable
- Taqueria & Groceries El Gallo
- Kankakee Area Community Connector



NLC CIE COMMITTMENT

Committing for a third year to NLC's City Innovations Ecosystem. Kankakee is committing to develop an operational strategy for an the proposed incubator. We have been awarded another \$15,000.00 grant.

RETENTION REPORT

EASTSIDE SPECIAL SERVICE #5

Preliminary work was completed to re-establish a non-profit organization to manage the East Court St. Special Service #5. This NPO would behave similarly to the downtown Kankakee Development Corporation for Special Service Area #1. Now focused on setting interest meeting to establish a board of directors to partner with the City to manage this SSA.



ATTRACTION REPORT

BUSINESS INCUBATOR

City helped submit an application for County ARP funds for the incubator with the Community Foundation, KCC, and J. Jeffers Group. Awarded \$50,000.00 grant for incubator digital welcome center.

MARKETING/WEBSITE

Finishing touches being made to the developer prospectus. A "For Businesses" page is being developed for the city webpage. Working on new attraction booth.

DEVELOPMENT INQUIRIES

- 1 Riverstone Quick-Service Food
- 3 East Court Food, Pet Grooming & Construction
- 5 Downtown Retail & Salon
- 1 Riverfront Retail
- 3 City-wide Home-Based, Trade Apprenticeship & Lounge



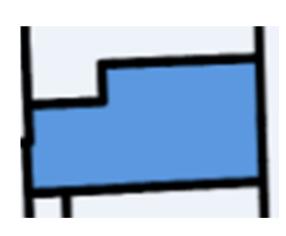
UNEMPLOYMENT DATA

April '23

https://ides.illinois.gov/resources/labor-market-information/laus/current-monthly-unemployment-rates.html



3.4%



5.4%



4.2%



7.7%

Board of Director meetings are the 3rd Wednesday of each month at 4pm and are held in the Economic Alliance of Kankakee County board room.

Executive Committee meetings are the 2nd Wednesday of each month at 9:30am and are held in the CVB board room.



CVB City Representative Alderman Dave Baron

Kankakee Riverfront Society Priority projects include:

- Received a \$500,000.00 grant from CVB
- Receiving a \$10,000.00 grant from community foundation
- Local donations are over \$300,000.00
- \$475,000.00 federal funding confirmed by Sen. Durbin's office
- \$600,000 state grant funding confirmed through OSLAD

Board of Director meetings are the 2nd Tuesday of each month at 11am and are held at different locations throughout Kankakee.

Barbi Watson is the new Chairperson.



KRS City Representative Alderman Mike Cobbs

2023 Q1 REPORT

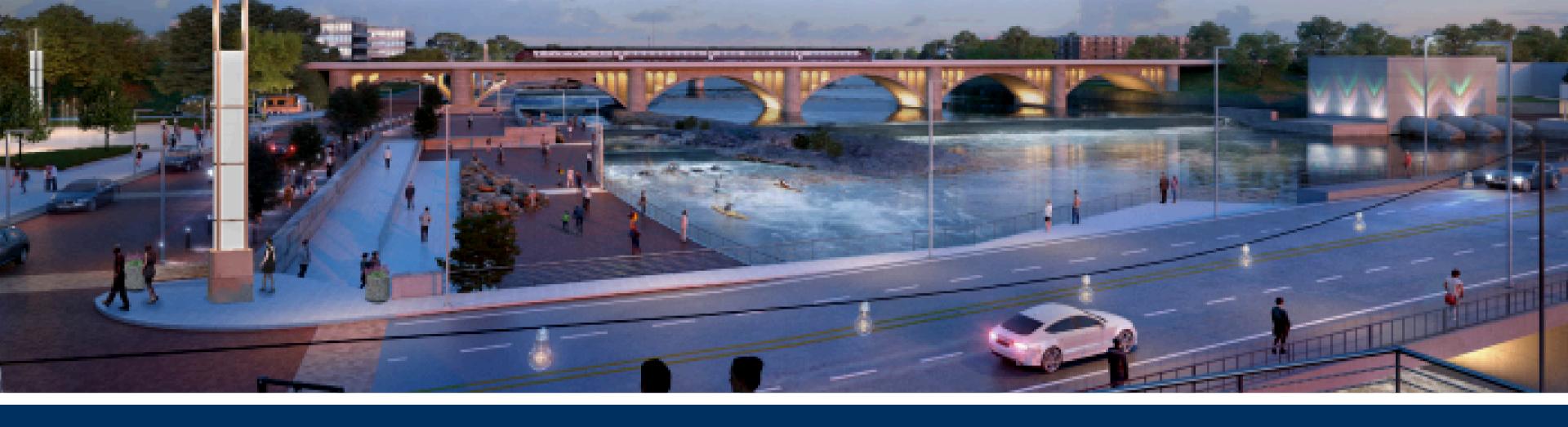
Priorities:

- Workforce Unemployment
- Housing
 - Lengthy discussion on incentivizing new construction in the region.
 - housing study released Feb. 2023. Copy and past the link below in a web browser to view the housing study.
 https://www.kankakeecountyed.org/wpcontent/uploads/2022.11-Kankakee-County-Residential-Market-Analysis.pdf



IF WE LEARN ANYTHING FROM THE HISTORY OF ECONOMIC DEVELOPMENT, IT IS THAT CULTURE MAKES ALL THE DIFFERENCE

- DAVID LANDES



PROJECT UPDATES

RIVERSTONE DEVELOPMENT ZONE

- PROJECT ICING construction has begun
- CRESCO LAB EXPANSION Expansion plans in the state licensing process
- 4 parcels purchased by an investor; still waiting to hear plans hotel interest
- PROJECT VENTURE Closed on most of the parcels, in negotiation to purchase convention center





EAST COURT STREET DEVELOPMENT ZONE

- RICKY ROCKETS Construction is ongoing
- GT EXRESS acquisition & planning; hotel feasibility study complete
- RFP 1225 E. Court St. needs final review and launch date
- HOBBIE AVE work is ongoing
- hotel is interested in this area



SHOPPES OF MEADOWVIEW

DEVELOPMENT ZONE

 The Shoppes of Meadowview are currently listed with Marcus & Millichap see listing at https://www.marcusmillichap.com/properties/74222/the-shoppes-atmeadowview-value-add-opportunity







WEST COURT STREET

DEVELOPMENT ZONE

- SMARTWASH opened 1/8/22
- CRAWFORD'S BARBERSHOP opened
- GREASE MONKEY opened 6/30/22

RIVERFRONT DEVELOPMENT ZONE



- EAST RIVERWALK Final Design plans being completed
- WEST RIVERWALK Property Acquisition Phase
- 555 S. WEST new owners & early planning stages for rehab
- PROJECT VATICAN Site plan review
- 505 S. Schuyler Ave TIF application review





DOWNTOWN DEVELOPMENT ZONE



- PROJECT CATALYST T-Mobile Hometown Grant Site plan review
- CM BEAUTY- environmental challenges
- RIVER VALLEY METRO construction finished
- PROJECT ENGINE- Construction/Rehab in progress
- Majestic Building new ownership has taken over

BUILDING, PLANNING & COMPLIANCE COMMITTEE PRIORITY COMMERCIAL PROPERTIES

- JAFFE DRUG on Court 30 day period before judical sale begins
- RIVERSTONE CONVENTION CENTER in negotiation
- SOUTHWEST corner of Court St. & Schuyler Ave. in court
- BOWLING ALLEY on Court Demo complete beginning RFP process
- 400 N Block of 5th Ave owner is donating properties to city
- 816 S. Schuyler Ave.

ECDA: 2023 ED STRATEGIC WORK

RECOVERY

- Bounce Back
- Connections to Resources
- Provide Education

IMPROVE

- Consistent RetentionVisits
- Consistent AttractionEfforts
- Survey
- PropertyManagement

REFINE

- Marketing Materials
- Messaging platforms and styles
- Brand Management

OPTIMIZE

- Time Management
- Reporting Meaningful data
- Use of interns

TRAIN

- Attend virtual conferences
- Apply for training opportunities
- Obtain industry certifications

KEEP IN MIND



AGING and OBSOLETE Infrastructure



RACIAL and ECONOMIC Disparities



SWIFTLY CHANGING Technology



MOBILITY



DIVERSE and AGING Population